

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£			£	%	Is > 15%	
1 Balances Brought Forward	158,174	182,808						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	79,500	79,262	238	0.30%	NO	NO		
3 Total Other Receipts	103,723	234,345	-130,622	55.74%	YES	YES		In previous year we completed a major project for our Recreation Ground which included grants of £50k, additional S106 funding of £37k and associated VAT reclaim of £60k.
4 Staff Costs	28,712	17,748	10,964	61.78%	YES	NO		From April 2023 Clerk's hours increased from 80/month to 25.5/week. Previous year there was a change in Clerk's with different pay rates and a month with no Clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	169,841	320,493	-150,652	47.01%	YES	YES		Recreation Ground project total expense was £212k in 2022-23, whereas this year £82k was spent on art trail project this year.
7 Balances Carried Forward	142,844	158,174	-15,330	9.69%	NO	NO		
8 Total Cash and Short Term Investments	142,844	158,174	-15,330	9.69%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	454,094	367,157	86,937	23.68%	YES	NO		£82k of art trail benches and boards added to asset register.
10 Total Borrowings	0	0	0	0.00%	NO	NO		